

ROBERT M. FRIEDLAND

Global resources leadership

I V A N H O E
CAPITAL CORPORATION



BUSINESS PROFILE

For more than 20 years, international financier **Robert Friedland** has been a recognized figure among the leaders of the global financial sector and mineral resource industries who have influenced investment decisions and contributed to economic growth in established and emerging markets in Asia, the Asia Pacific Region, Sub-Saharan Africa and the Americas.

Mr. Friedland is Executive Chairman, and currently the largest shareholder, of Canada-based **Ivanhoe Mines**, which he founded in 1994. Mr. Friedland previously served variously as Ivanhoe Mines' Executive Chairman, President and Chief Executive Officer during the ensuing 18 years between 1994 and 2012 as the company established itself as a significant miner and explorer in Asia and Asia Pacific and built a large shareholder base through listings on the Toronto, New York and NASDAQ stock exchanges.



Under Mr. Friedland's leadership, Ivanhoe Mines in 2000 began exploration in Mongolia that led to a decade of discoveries revealing a 12.4-kilometre-long (7.7-mile) chain of mineral deposits. Ivanhoe Mines initiated construction of the Oyu Tolgoi mining complex, which began production in January 2013 and is projected to become one of the world's top three copper-gold-silver producers. The company's Australian subsidiary began production of copper and gold in early 2012 at its Osborne operation in northwestern Queensland.

The terms of a 2010 agreement with Mr. Friedland required Rio Tinto to relinquish the Ivanhoe name after Rio Tinto acquired control of Ivanhoe Mines in April 2012.

The Ivanhoe Mines name was held in reserve for a year, until it was adopted by the Board of Directors of **Ivanplats** and officially replaced the Ivanplats name in August 2013 – a change that restored the Ivanhoe Mines name to active status on the Toronto Stock Exchange. Mr. Friedland founded Ivanplats and as Executive Chairman led Ivanplats' successful initial public offering in October 2012 that raised CDN\$306 million (US\$308 million) from international investors in what was the largest Canadian IPO since 2010.

The new, and renewed, Ivanhoe Mines now has an initial focus on advancing and developing three major mining projects in Sub-Saharan Africa that were added to the former Ivanplats' portfolio between 2000 and 2011. Two key projects are in the Democratic Republic of Congo: the development of the company's Kamoanga copper discovery, an extension of the legendary Central African Copperbelt, and the upgrading of the historic Kipushi zinc-copper mine and development of its large, unmined Big Zinc Deposit. A third key project, the Platreef platinum-palladium-gold-nickel-copper discovery, is on the Northern Limb of the Bushveld Complex in South Africa, where several established mines already produce a combined 79% of the world's annual platinum output.